

# KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## Lyxor / Marathon Emerging Markets Bond Fund - Class I USD (the "Fund")

ISIN: IE00BGMHJD69 - A sub-fund of the investment company named LYXOR NEWCITS IRL II PLC (the "Company") domiciled in Ireland. Managed by Lyxor Asset Management S.A.S. ("LAM")

### Objectives and investment policy

This Fund is an active UCITS. The investments or exposure of the Fund are not linked to the J.P. Morgan EMBI Global Diversified Index (the "Benchmark Index").

The Fund's investment objective is to outperform the J.P.Morgan EMBI Global Diversified Index over the medium to long term.

The Fund seeks to achieve this objective through investment primarily in debt instruments on emerging markets and denominated in hard currencies (USD, EUR, GBP or JPY) and to a lesser extent in currency forward and futures contracts for currency hedging purposes only.

Debt securities will be selected by implementing a proprietary discretionary investment strategy developed by Marathon Asset Management L.P., acting as Sub-Investment Manager of the Fund.

Such investment strategy is based on a combination of a top-down analysis and a bottom-up instrument selection approach.

The top-down analysis aims at identifying specific regions, countries and/or industries within emerging markets presenting investment opportunities.

The bottom-up instrument selection approach aims at selecting individual debt securities presenting the best investment opportunities amongst the different regions, countries and/or industries identified through the top-down analysis.

The share currency is the US Dollar (USD).

- **Invested financial instruments:** Sovereign and quasi-sovereign bonds, corporate bonds, FDIs, cash.
- **Dividend policy:** all the Fund's amounts available for distribution (if any) shall not be distributed to Shareholders, but reinvested.
- **Net Asset Value:** Each Business Day, or such other day or days as may be determined by the Directors and notified to Shareholders in advance, provided that there shall be at least one (1) Valuation Day every fortnight.
- **Redemptions:** 2:00 pm Paris Time on the relevant Valuation Day, or such other time as the Directors may determine and notify to Shareholders in advance.

### Risk and reward profile



The risk-return category shown above is based on the historical performance of the assets included in the Fund or the performance of its benchmark index or the computed performance of a portfolio model. This risk estimate may therefore not represent a reliable indicator of future risk, and may be subject to change over time. The lowest category does not mean risk free investment.

The Fund has been classified within category 4. Category 4 indicates that under normal market conditions a moderate loss of capital is possible ; the value of your investment may have moderate and low daily upside or downside variation.

Main risks not covered by the above indicator which could lead to a decrease in the net asset value of the Fund and which the Fund is authorized to disclose in this document (for more details about risks, please refer to the Risk Profile section of the prospectus):

- **Counterparty risk:** The Fund is exposed to the risk that any counterparty with which it has concluded an agreement or a transaction could become insolvent or otherwise default and more particularly when it has concluded financial derivative instruments over-the-counter or securities lending transactions. If such an event occurs, the net asset value of the Fund may decrease significantly. According to the regulation applicable to the Fund, such risk cannot exceed 10% of the Fund's total assets per counterparty.
- **Risk of Financial derivative Instruments:** The Fund invests in financial derivative instruments. These financial derivative instruments can induce different types of risks such as (but not limited to) leverage risk, high volatility risk, valuation risk or liquidity risk. If this risk occurs, the net asset value of the Fund may decrease significantly.
- **Operational risk:** In the event of an operational failure of the management company or one of its representatives, investors could experience loss, delay in processing subscriptions, conversions, redemptions orders or other type of disruptions.
- **Liquidity risk:** In certain circumstances, for example in case of low trading volume on financial markets, any buy or sale trade on financial instruments held by the Fund or having an impact on its value may lead to important variations of their valuations. In such circumstances, the net asset value of the Fund could be negatively affected.
- **Credit risk:** The Fund is subject to the risk that any issuer could become insolvent or to otherwise event having an impact on the credit quality of this issuer. The consequence of this risk or event may result in a decrease of the net asset value of the Fund.

## Charges for this Fund

The charges you pay are used to pay the costs of running the Fund including the costs of marketing and distributing it. These charges reduce the potential growth of your investment. For any additional information regarding charges, please refer to the relevant charges section of the Fund prospectus, available at [www.lyxorfunds.com](http://www.lyxorfunds.com).

One-off charges taken before or after you invest	
<b>Entry Charge:</b>	Up to 5%.
<b>Exit Charge:</b>	Up to 3%.
This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out. The entry and exit charges shown are maximum figures. In some cases you might pay less. Investors can find out the actual entry charges and exit charges from their financial advisor or distributor.	
Charges taken from the Fund over a year.	
<b>Ongoing charge:</b>	0.87 %.
The ongoing charges figure is based on the last year's expenses (including taxes, if any), for the year ending December 2019 and may vary from year to year. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units or shares of underlying collective investment schemes.	
Charges taken from the Fund under certain specific conditions	
<b>Performance fee:</b>	None.

## Past performance

Annual performance of  
Lyxor / Marathon Emerging Markets Bond Fund - Class I USD (in %)

*- There is insufficient data to provide a useful indication  
of past performance to this Fund's investor -*

Past performances are not a reliable indicator of future results. The performance is disclosed in US Dollar (USD) and net of all fees charged to the Fund. The Fund was created on 10 April 2019.

## Practical information

- **Custodian:** Société Générale SA, Dublin Branch.

Further practical information about the Fund, the latest prospectus, as well as the latest annual reports and any subsequent half yearly-report are available in French or in English, free of charge from the client servicing department of the management company, 17, Cours Valmy, Tour Société Générale 92800 Puteaux, FRANCE.

- **Additional information:** the net asset value and other share class information (if any), are available on [www.lyxorfunds.com](http://www.lyxorfunds.com).
- **Tax:** the tax legislation applicable in the member state where the Fund is registered may have an impact on investors. Please contact your usual tax counsel for any further information.

Lyxor Asset Management may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.

The details of the management company's updated remuneration policy are available at [www.lyxor.com](http://www.lyxor.com) or free of charge upon written request to the management company. This policy describes in particular the methods for calculating the remuneration and benefits of certain categories of employees, the bodies responsible for their allocation and the composition of the Compensation Committee.

The Fund is authorized in Ireland and supervised by the Central Bank of Ireland. Lyxor Asset Management is regulated by the Autorité des marchés financiers.

The key investor information is accurate and up to date as at August the 20th, 2020.